

# STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 March 2020

	Note	Group	Company	
		2020	2020	2019
		RM	RM	RM
<b>Cash flows from operating activities</b>				
Profit/(loss) before tax		16,485,093	(2,446,253)	(997,571)
Adjustments for :-				
Amortisation of intangible assets	7	132,842	-	-
Depreciation of investment properties	6	19,463	-	-
Depreciation of property, plant and equipment	5	2,088,229	-	-
Finance costs	28	1,057,048	-	-
Unwinding discount on redeemable preference shares	21	456,043	-	-
Loss on disposal of property, plant and equipment		149	-	-
Net impairment losses on:				
- Trade receivables	11	1,589,629	-	-
- Contract assets	26	69,600	-	-
- Other receivables	35(iii)(b)	72,634	-	-
Provision for defects liabilities	24	437,000	-	-
Unrealised loss on foreign exchange		577,757	-	-
Provision for slow moving inventories	12	158,635	-	-
Finance income	27	(766,109)	(247,463)	-
Operating profit/(loss) before working capital changes		22,378,013	(2,693,716)	(997,571)
Changes in working capital:				
Increase in inventories		(17,944,832)	-	-
(Increase)/decrease in trade and other receivables		(17,805,350)	39,172	(6,732)
Increase in contract assets		(5,779,239)	-	-
Increase/(decrease) in trade and other payables, accruals and provisions		17,878,175	(1,139,713)	1,004,303
Increase in contract liabilities		9,513,760	-	-
Increase in amount owing from subsidiary, net		-	(2,961,970)	-
<b>Cash generated from/(used in) operations</b>		8,240,527	(6,756,227)	-
Finance costs paid		(1,057,048)	-	-
Interest received		626,571	247,463	-
Tax refund/(paid), net		1,003,105	(27,000)	-
<b>Net cash generated from/(used in) operating activities</b>		8,813,155	(6,535,764)	-

## STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 March 2020  
(cont'd)

	Note	Group	Company	
		2020 RM	2020 RM	2019 RM
<b>Cash flows from investing activities</b>				
Addition of intangible assets		(6,747)	-	-
Acquisition of other investment		(200)	-	-
Acquisition of a subsidiary		-	(2,000,000)	-
Proceeds from disposal of property, plant and equipment		13,600	-	-
Acquisition of property, plant and equipment	(a)	(298,760)	-	-
<b>Net cash used in investing activities</b>		<b>(292,107)</b>	<b>(2,000,000)</b>	<b>-</b>
<b>Cash flows from financing activities</b>				
Increase in fixed deposits pledged		(2,047,882)	-	-
Net repayment of local bill purchase	(b)	(6,583,304)	-	-
Net drawdown of bankers acceptance	(b)	2,207,470	-	-
Net repayment of term loans	(b)	(3,357,699)	-	-
Proceeds from issuance of shares, net		33,580,383	33,580,383	8
Placement into sinking fund for banking facilities		(163,031)	-	-
Repayment of lease liabilities, net	(b)	(995,623)	-	-
Subscription of new shares in a subsidiary by a non-controlling interest		59,970	-	-
<b>Net cash generated from financing activities</b>		<b>22,700,284</b>	<b>33,580,383</b>	<b>8</b>
<b>Net increase in cash and cash equivalents</b>		<b>31,221,332</b>	<b>25,044,619</b>	<b>8</b>
<b>Cash and cash equivalents at beginning of the financial year</b>		<b>12,854,275</b>	<b>10</b>	<b>2</b>
<b>Cash and cash equivalents at end of the financial year</b>	31	<b>44,075,607</b>	<b>25,044,629</b>	<b>10</b>

# STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 March 2020  
(cont'd)

**Note:**

**(a) Purchase of property, plant and equipment**

	Group 2020 RM
Purchase of property, plant and equipment	1,474,591
Financed by way of lease arrangements	(1,175,831)
Cash payments	298,760

**(b) Changes in liabilities arising from financing activities**

	At 01.04.2019 RM	Effects of adoption of MFRS 16 RM	Acquisition of new lease RM	Net cash flows RM	At 31.03.2020 RM
<b>Group</b>					
Bankers' acceptance	-	-	-	2,207,470	2,207,470
Lease liabilities	1,706,216	2,416,543	1,311,889	(995,623)	4,439,025
Local bill purchase	6,583,304	-	-	(6,583,304)	-
Term loans	6,907,730	-	-	(3,357,699)	3,550,031
	15,197,250	2,416,543	1,311,889	(8,729,156)	10,196,526

- (c)** Total acquisition of new lease during the year included addition of software in previous financial year amounted RM136,058 under lease arrangement entered during the year.