

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 March 2021

	Note	Group		Company	
		2021 RM	2020 RM	2021 RM	2020 RM
Cash flows from operating activities					
Profit/(loss) before tax		22,688,009	16,485,093	9,232,672	(2,446,253)
Adjustments for :-					
Amortisation of intangible assets	7	134,966	132,842	-	-
Depreciation of investment properties	6	29,866	19,463	-	-
Depreciation of property, plant and equipment	5	2,631,157	2,088,229	-	-
Finance costs		1,329,204	1,057,048	-	-
Unwinding discount on redeemable preference shares	22	501,696	456,043	-	-
Loss on disposal of property, plant and equipment		58,973	149	-	-
Net impairment (gain)/losses on:					
- Trade receivables	11	(2,019,245)	1,589,629	-	-
- Contract assets	27	(69,600)	69,600	-	-
- Other receivables	13	(72,634)	72,634	-	-
(Reversal)/provision for defects liabilities	25	(530,949)	437,000	-	-
Unrealised loss on foreign exchange		460,712	577,757	-	-
Provision for slow moving inventories	12	-	158,635	-	-
Finance income		(734,197)	(766,109)	(362,903)	(247,463)
Operating profit/(loss) before working capital changes		24,407,958	22,378,013	8,869,769	(2,693,716)
Changes in working capital:					
Decrease/(Increase) in inventories		9,512,107	(17,944,832)	-	-
(Increase)/decrease in trade and other receivables		(12,270,078)	(17,805,350)	(89,540)	39,172
Increase in contract assets		(19,083,350)	(5,779,239)	-	-
Increase/(decrease) in trade and other payables, accruals and provisions		13,618,384	17,878,175	71,066	(1,139,713)
(Decrease)/increase in contract liabilities		(4,578,170)	9,513,760	-	-
Increase in amount owing from subsidiary, net		-	-	(46,286,190)	(2,961,970)
Cash generated from/(used in) operations		11,606,851	8,240,527	(37,434,895)	(6,756,227)

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 March 2021
(cont'd)

	Note	Group		Company	
		2021 RM	2020 RM	2021 RM	2020 RM
Cash generated from/(used in) operations (Cont'd)		11,606,851	8,240,527	(37,434,895)	(6,756,227)
Finance costs paid		(1,329,204)	(1,057,048)	-	-
Interest received		705,767	626,571	362,903	247,463
Tax (paid)/refunded, net		(5,857,610)	1,003,105	(85,350)	(27,000)
Net cash generated from/(used in) operating activities		5,125,804	8,813,155	(37,157,342)	(6,535,764)
Cash flows from investing activities					
Addition of intangible assets		-	(6,747)	-	-
Acquisition of other investment		-	(200)	-	-
Acquisition of a subsidiary, net	8	744,866	-	(860,106)	(2,000,000)
Proceeds from disposal of other investment		200	-	-	-
Proceeds from disposal of property, plant and equipment		202,182	13,600	-	-
Acquisition of property, plant and equipment	(a)	(2,409,278)	(298,760)	-	-
Net cash used in investing activities		(1,462,030)	(292,107)	(860,106)	(2,000,000)
Cash flows from financing activities					
Increase in fixed deposits pledged		(5,116,114)	(2,047,882)	-	-
Net repayment of local bill purchase	(b)	-	(6,583,304)	-	-
Net (repayment)/drawdown of bankers acceptance	(b)	(2,207,470)	2,207,470	-	-
Net repayment of term loans	(b)	(298,703)	(3,357,699)	-	-
Proceeds from issuance of shares, net		38,578,550	33,580,383	38,578,550	33,580,383
Placement into sinking fund for banking facilities		-	(163,031)	-	-
Dividend paid		(4,226,237)	-	(4,226,237)	-
Dividend paid to a non-controlling interest in subsidiary		(90,000)	-	-	-
Repayment of lease liabilities, net	(b)	(1,225,250)	(995,623)	-	-
Subscription of new shares in a subsidiary by a non-controlling interest		-	59,970	-	-
Net cash generated from financing activities		25,414,776	22,700,284	34,352,313	33,580,383

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 March 2021
(cont'd)

	Note	Group		Company	
		2021 RM	2020 RM	2021 RM	2020 RM
Net increase/(decrease) in cash and cash equivalents		29,078,550	31,221,332	(3,665,135)	25,044,619
Effects on foreign exchange rate		30,160	-	-	-
Cash and cash equivalents at beginning of the financial year		44,075,607	12,854,275	25,044,629	10
Cash and cash equivalents at end of the financial year	32	73,184,317	44,075,607	21,379,494	25,044,629

Note:

(a) Acquisition of property, plant and equipment

	Group	
	2021 RM	2020 RM
Purchase of property, plant and equipment	7,790,104	1,474,591
Financed by way of lease arrangements	(5,380,826)	(1,175,831)
Cash payments	2,409,278	298,760

(b) Changes in liabilities arising from financing activities

	At 1 April	Effects of adoption of MFRS 16	Acquisition of new lease	Net cash flows	At 31 March
	RM	RM	RM	RM	RM
Group					
2021					
Bankers' acceptance	2,207,470	-	-	(2,207,470)	-
Lease liabilities	4,439,025	-	5,380,826	(1,225,250)	8,594,601
Term loans	3,550,031	-	-	(298,703)	3,251,328
	10,196,526	-	5,380,826	(3,731,423)	11,845,929
2020					
Bankers' acceptance	-	-	-	2,207,470	2,207,470
Lease liabilities	1,706,216	2,416,543	1,311,889	(995,623)	4,439,025
Local bill purchase	6,583,304	-	-	(6,583,304)	-
Term loans	6,907,730	-	-	(3,357,699)	3,550,031
	15,197,250	2,416,543	1,311,889	(8,729,156)	10,196,526

The notes to the financial statements form an integral part of the financial statements