

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 March 2022

	Note	Group		Company	
		2022 RM	2021 RM	2022 RM	2021 RM
Cash flows from operating activities					
Profit/(loss) before tax		11,025,496	22,688,009	(1,309,874)	9,232,672
Adjustments for :-					
Amortisation of intangible assets	7	134,958	134,966	-	-
Bad debts written off		149,143	-	-	-
Depreciation of investment properties	6	44,430	29,866	-	-
Depreciation of property, plant and equipment	5	3,347,073	2,631,157	-	-
Finance costs		1,534,486	1,329,204	-	-
Gain on remeasurement of right of use asset		(38,028)	-	-	-
Share of result of an associate		(3,765)	-	-	-
Unwinding discount on redeemable preference shares	23	551,922	501,696	-	-
(Gain)/Loss on disposal of property, plant and equipment		(191,149)	58,973	-	-
Net impairment gain on:					
- Trade receivables	11	(172,724)	(2,019,245)	-	-
- Contract assets	28	-	(69,600)	-	-
- Other receivables	13	-	(72,634)	-	-
Reversal for defects liabilities	26	(118,500)	(530,949)	-	-
Unrealised loss on foreign exchange		79,141	460,712	-	-
Finance income		(1,321,949)	(734,197)	(32,290)	(362,903)
Operating profit/(loss) before working capital changes		15,020,534	24,407,958	(1,342,164)	8,869,769
Changes in working capital:					
(Increase)/Decrease in inventories		(585,809)	9,512,107	-	-
(Increase)/Decrease in trade and other receivables		(31,334,358)	(12,270,078)	135,524	(89,540)
Increase in contract costs		(568,534)	-	-	-
Increase in contract assets		(20,633,404)	(19,083,350)	-	-
(Decrease)/Increase in trade and other payables, accruals and provisions		(18,010,749)	13,618,384	(55,141)	71,066
Decrease in contract liabilities		(2,125,572)	(4,578,170)	-	-
Increase in amount owing from subsidiary, net		-	-	(48,772,466)	(48,286,190)
Cash (used in)/generated from operations		(58,237,892)	11,606,851	(50,034,247)	(37,434,895)

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 March 2022
(cont'd)

	Note	Group		Company	
		2022 RM	2021 RM	2022 RM	2021 RM
Cash (used in)/generated from operations (cont'd)		(58,237,892)	11,606,851	(50,034,247)	(37,434,895)
Finance costs paid		(1,534,486)	(1,329,204)	-	-
Interest received		1,300,593	705,767	32,290	362,903
Tax (paid)/refunded, net		(6,491,904)	(5,857,610)	(81,978)	(85,350)
Net cash (used in)/generated from operating activities		(64,963,689)	5,125,804	(50,083,935)	(37,157,342)
Cash flows from investing activities					
Acquisition of an associate		(575,435)	-	-	-
Acquisition of a subsidiary, net	9	-	744,866	(222,917)	(860,106)
Proceeds from disposal of other investment		-	200	-	-
Proceeds from disposal of property, plant and equipment		218,519	202,182	-	-
Acquisition of property, plant and equipment	(a)	(6,146,412)	(2,409,278)	-	-
Net cash used in investing activities		(6,503,328)	(1,462,030)	(222,917)	(860,106)
Cash flows from financing activities					
Increase in fixed deposits pledged		(9,637,878)	(5,116,114)	-	-
Net drawdown/(repayment) of bankers acceptance	(b)	3,898,000	(2,207,470)	-	-
Net drawdown/(repayment) of term loans	(b)	(309,524)	(298,703)	-	-
Proceeds from issuance of shares, net		34,641,900	38,578,550	34,641,900	38,578,550
Placement into sinking fund for banking facilities		(1,771,390)	-	-	-
Dividend paid		-	(4,226,237)	-	(4,226,237)
Dividend paid to a non-controlling interest in subsidiary		-	(90,000)	-	-
Repayment of lease liabilities, net	(b)	(1,708,026)	(1,225,250)	-	-
Subscription of new shares in a subsidiary by a non-controlling interest		1,254,859	-	-	-
Net cash generated from financing activities		26,367,941	25,414,776	34,641,900	34,352,313

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 March 2022
(cont'd)

	Note	Group		Company	
		2022 RM	2021 RM	2022 RM	2021 RM
Net (decrease)/increase in cash and cash equivalents		(45,099,076)	29,078,550	(15,664,952)	(3,665,135)
Effects on foreign exchange rate		(57,940)	30,160	-	-
Cash and cash equivalents at beginning of the financial year		73,184,317	44,075,607	21,379,494	25,044,629
Cash and cash equivalents at end of the financial year	33	28,027,301	73,184,317	5,714,542	21,379,494

Note:

(a) Acquisition of property, plant and equipment

	Group	
	2022 RM	2021 RM
Purchase of property, plant and equipment	10,228,698	7,790,104
Financed by way of lease arrangements	(4,082,286)	(5,380,826)
Cash payments	6,146,412	2,409,278

(b) Changes in liabilities arising from financing activities

	At 1 April	Acquisition of new lease	Termination of lease	Net cash flows	At 31 March
	RM	RM	RM	RM	RM
Group					
2022					
Bankers' acceptance	-	-	-	3,898,000	3,898,000
Lease liabilities	8,594,601	4,082,286	(50,528)	(1,708,026)	10,918,333
Term loans	3,251,328	-	-	(309,524)	2,941,804
	11,845,929	4,082,286	(50,528)	1,880,450	17,758,137
2021					
Bankers' acceptance	2,207,470	-	-	(2,207,470)	-
Lease liabilities	4,439,025	5,380,826	-	(1,225,250)	8,594,601
Term loans	3,550,031	-	-	(298,703)	3,251,328
	10,196,526	5,380,826	-	(3,731,423)	11,845,929

The notes to the financial statements form an integral part of the financial statement