

SOLARVEST HOLDINGS BERHAD
[Registration No. 201701033607 (1247778-U)]
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE SIXTH ANNUAL GENERAL MEETING OF SOLARVEST HOLDINGS BERHAD (“THE COMPANY”) HELD VIRTUALLY THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING FROM THE BROADCAST VENUE AT CONFERENCE ROOM (MARVEL), L1-01, PACIFIC 63@PJ CENTRE, NO. 5, JALAN 13/6, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR ON WEDNESDAY, 30 AUGUST 2023 AT 10:00 A.M.

QUESTIONS AND ANSWERS SESSION

The following are the questions/comments posed by the shareholders present via Query Box in the remote participation and voting (RPV) facilities during the Sixth Annual General Meeting of the Company and were adequately responded and addressed by Mr. Davis Chong Chun Shiong (“**Mr. Davis Chong**”), the Executive Director cum Group Chief Executive Officer of the Company as follows:

1. Mr. Lau Chuan Hooi, a *shareholder*, had raised the following questions: -

- (a) May I know what is the company's future outlook?
- (b) Will the Board consider giving door gift such e-voucher or e-wallets for those participating in this AGM as a token of appreciation?

In reply, Mr. Davis Chong informed that the Company anticipates a positive outlook for the financial years ending 31 March 2025 and 2026, thanks to the 800MW CGPP award, which amounts to project awards of approximately to RM2 billion to RM3 billion. In addition, the management team has reviewed the National Energy Transition Roadmap (NETR) 10 flagship projects recently announced by our Prime Minister, and is confident in Malaysia’s ability to achieve a renewable energy mix of up to 70% and net-zero emissions by 2050. The Management is optimistic about Malaysia’s progress with this energy policy in both the short and long-term. Furthermore, Solarvest’s geographical diversification initiative in 7 countries, including Malaysia as a stronghold, is progressing well, and the Company plans to expand its fundamental and business operations in a few other - Southeast Asia countries such as the Philippine, Vietnam and Taiwan this year.

Mr. Davis Chong also indicated that the Company will take into consideration the shareholder’s suggestion of giving door gifts at future AGMs as a token of appreciation.

2. Ms. Teh Sue Wei, a *shareholder*, suggested the Company to give e-wallet as a token of appreciation for attending of AGM and had raised the following questions: -

- (a) How much does the company spend on this virtual AGM?

Mr. Davis Chong informed that the Company will take into consideration the shareholder’s suggestion of giving door gift at future AGMs and also replied that the Company has spent less than RM20,000 for all the cost associated with the virtual AGM, which is considered a cost-effective approach to conducting the AGM.

3. Mr. Tan Yi Taur, a *shareholder*, had raised the following question: -

- (a) Will the door gifts be procured for today’s attendees?

Mr. Davis Chong replied that the Company will take into consideration the shareholder’s suggestion of giving door gifts at future AGMs as a token of appreciation.

4. Mr. Ahmad Marzuki Bin Abd.Razak, a *shareholder*, had raised the following question:-

- (a) How much is the Company spent for this virtual as compare to physical meeting?

Mr Davis Chong informed that the Company has spent less than RM20,000 for all the costs associated with the virtual AGM, which is considered a cost-effective approach to conducting the AGM.

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(Summary of Key Matters Discussed at the Sixth Annual General Meeting of the Company held on 30 August 2023 – cont'd)

5. Mr. Chong Woon Fui a shareholder, had raised the following question:-

- (a) CGPP Program - pending award, is Solarvest participating and how much is MVac Solarvest bidding?

Mr. Davis Chong informed that the Company bid for approximately 430MW during the CGPP submission, and the recent award includes the Company's participation as an EPCC contractor and asset owner for a total 145MW of projects. The Management is currently finalising the contracts and working with authorities on the award. This is expected to contribute to the Company's asset investment and EPCC contracts order book in FY25 and FY26.

6. Ms. Saw Yoke Peng, a shareholder, had raised the following question: -

- (a) Will there be a door gift in any form for those who are present & have casted their votes in this AGM?

Mr. Davis Chong replied that the Company will take into consideration the shareholder's suggestion of giving door gifts at future AGMs as a token of appreciation.

The following are the shareholders who requested a hardcopy of Annual Report and the Company will arrange the hardcopies of Annual Report to be delivered to them: -

- (a) Teh Sue Wei;
(b) Ahmad Marzuki Bin Abd.Razak;
(c) Mr How Say Keong; and
(d) Ms. Emily Chew Mei Cheng.