

**SOLARVEST HOLDINGS BERHAD**  
[Registration No. 201701033607 (1247778-U)]  
(Incorporated in Malaysia)

**MINUTES OF THE SIXTH ANNUAL GENERAL MEETING (“6<sup>th</sup> AGM”) OF THE COMPANY HELD VIRTUALLY THROUGH THE STREAMING AND ONLINE REMOTE VOTING FROM THE BROADCAST VENUE AT CONFERENCE ROOM (MARVEL), L1-01, PACIFIC 63@PJ CENTRE, NO. 5, JALAN 13/6, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR (“BROADCAST VENUE”) ON WEDNESDAY, 30 AUGUST 2023 AT 10:00 A.M.**

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**DIRECTORS PRESENT AT BROADCAST VENUE** : Dato’ Che Halin Bin Mohd Hashim (*Chairman*)

Mr. Tan Chyi Boon  
Mr. Lim Chin Siu  
Mr. Chong Chun Shiong  
Mr. Lee Hai Peng  
Mr. Gan Teck Hooi  
Ms. Fong Shin Ni  
Ms. Azian Binti Mohd Yusof

**SECRETARY** : Ms. Teo Soon Mei

**MEMBERS** : As per Attendance List

**PROXY HOLDERS** : As per Attendance List

**CORPORATE REPRESENTATIVES** : As per Attendance List

**INVITEES** : As per Attendance List

**CHAIRMAN**

Dato’ Che Halin Bin Mohd Hashim (“**Dato’ Chairman**”) chaired the Sixth Annual General Meeting (“**the Meeting**”). Dato’ Chairman extended a warm welcome to all shareholders/proxies and invitees who participating the Meeting remotely via live streaming and called the Meeting to order at 10:00 a.m.

Dato’ Chairman informed that the 6<sup>th</sup> AGM of the Company is conducted entirely through live streaming and online remote voting using the remote participation and voting (“**RPV**”) facilities from the Broadcast Venue in accordance with Section 327 of the Companies Act 2016 and Clause 59 of the Company’s Constitution, and made reference to the *Guidance and FAQs on the Conduct of General Meetings for Listed Issuers* issued by the Securities Commission Malaysia.

Dato’ Chairman introduced his fellow Directors, Group Chief Financial Officer and the Company Secretary who were present at the Meeting at the Broadcast Venue. The representative of Messrs. Ecovis Malaysia PLT, the Company’s External Auditors has joined the Meeting remotely.

**QUORUM**

The requisite quorum being present pursuant to Clause 67 of the Company’s Constitution at the commencement of the Meeting, Dato’ Chairman declared the Meeting duly convened.

The Meeting noted that proxy forms have been received from seventy-eight (78) shareholders, representing 401,180,518 shares (60.1%) within the stipulated prescribed period of forty-eight (48) hours before the time for convening the Meeting.

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**POLLING AND PROCEDURES**

Dato' Chairman informed that in accordance with Paragraph 8.29A of Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions shall be voted by way of poll and in his capacity as the Chairman of the Meeting, he had directed the vote on all resolutions set out in the Notice of Meeting to be conducted by way of poll pursuant to Clause 72 of the Company's Constitution.

Dato' Chairman further informed that the Company had appointed Agmo Digital Solutions Sdn. Bhd. ("**AGMO**"), as the Poll Administrator to conduct the poll voting electronically using the RPV facilities and Aegis Communication Sdn. Bhd. as the Independent Scrutineer to verify the poll results.

Dato' Chairman then invited AGMO to explain to the shareholders and proxies on the online voting procedures using the RPV facilities. After AGMO completed the briefing on the voting procedures, Dato' Chairman informed the shareholders and proxies that they are welcomed to participate at the Meeting including to raise questions in real time by transmitting their questions using the Query Box in the RPV facilities as well as to vote remotely at the Meeting.

**NOTICE OF MEETING**

The Notice convening the Meeting dated 31 July 2023 as set out on pages 268 to 275 of the Annual Report 2023 of the Company, which was available at the Company's website, having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

**1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

The Audited Financial Statements of the Company for the financial year ended 31 March 2023 together with the Reports of the Directors and Auditors thereon were tabled for discussion.

Dato' Chairman informed the Meeting that the Board of Directors shall deal with the questions posted to the Company during the Questions and Answers session later.

Dato' Chairman further informed that this Agenda item was meant for discussion only as the provision of Section 340 of the Companies Act 2016 did not require formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item would not put forward for voting. Dato' Chairman declared that the Audited Financial Statements of the Company for the financial year ended 31 March 2023 together with the Reports of the Directors and Auditors thereon, be and are hereby duly received.

The Meeting then proceeded to the next item on the Agenda.

**2.0 ORDINARY RESOLUTION 1:  
PAYMENT OF NON-EXECUTIVE DIRECTORS' FEES FOR AN AMOUNT OF UP TO RM396,000.00 AND NON-EXECUTIVE DIRECTORS' BENEFITS FOR AN AMOUNT UP TO RM20,000.00 PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY ON A MONTHLY BASIS FOR THE PERIOD FROM 31 AUGUST 2023 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

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At this juncture, Dato Chairman informed that Agenda 2 of this Meeting items were relating to the payment of Non-Executive Directors' Fees and Benefits. In view of that Dato' Chairman was interested in Agenda 2, Dato Chairman passed the Chair to Mr. Davis Chong Chun Shiong ("**Mr. Davis Chong**"), the Executive Director cum Group Chief Executive Officer of the Company, to continue with next Agenda items.

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Mr. Davis Chong took over the Chair and informed that the Ordinary Resolution 1 was to approve the payment of Non-Executive Directors' Fees for an amount of up to RM396,000.00 and Non-Executive Directors' benefits for an amount up to RM20,000.00 payable to the Non-Executive Directors of the Company on a monthly basis for the period from 31 August 2023 until the next Annual General Meeting of the Company.

The Meeting further noted that the estimated Directors' fees proposed for the financial period from 31 August 2023 until the next Annual General Meeting of the Company are derived based on the current Board size. The benefits payable to the Directors comprising of meetings allowance based on actual attendance of meetings by the Directors and other claimable benefits including reimbursable expenses incurred in the course of carrying out their duties as Directors. The payment of benefits to the Directors will be made by the Company on a monthly basis and/or as and when incurred.

This resolution was to facilitate payment of Directors' fees and benefits to the Non-Executive Directors of the Company for the financial year 2023/2024. In the event that the proposed Directors' fees and benefits payable are insufficient due to the enlarged Board size, the Board will seek the approval from the shareholder at the next AGM for additional Directors' fees and benefits payable to meet the shortfall.

Mr. Davis Chong informed that the interested Directors had abstained from voting on the Ordinary Resolution 1.

The Meeting then proceeded to the next item on the Agenda. Mr. Davis Chong thereafter handed back the Chair of the Meeting to Dato' Chairman.

Dato' Chairman thanked Mr. Davis Chong for chairing Agenda 2 and proceeded to the next item on the Agenda.

**3.0 ORDINARY RESOLUTIONS 2, 3 AND 4:  
RE-ELECTION OF THE DIRECTORS WHO RETIRE PURSUANT TO CLAUSE 85.1 OF THE  
COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES  
FOR RE-ELECTION**

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Dato Chairman informed the Meeting that the retiring Directors who retired by rotation at this Meeting pursuant to Clause 85.1 of the Company's Constitution were Mr. Tan Chyi Boon, the Executive Director of the Company, Ms. Fong Shin Ni and Mr. Gan Teck Hooi, the Independent Non-Executive Directors of the Company (collectively, referred to as "the **Retiring Directors**"). They are eligible and have offered themselves for re-election under Ordinary Resolutions 2, 3 and 4 respectively. Dato Chairman further notified the Meeting that the profile of the Retiring Directors is provided on pages 11 to 13 of the Company's Annual Report 2023, and the Retiring Directors had given their consent to continue in their respective offices.

It was noted that the Board has unanimously recommended the re-election of Mr. Tan Chyi Boon, Ms. Fong Shin Ni and Mr. Gan Teck Hooi under Ordinary Resolutions 2 to 4.

The Meeting then proceeded to the next item on the Agenda.

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**4.0 ORDINARY RESOLUTION 5:  
RE-APPOINTMENT OF MESSRS. ECOVIS MALAYSIA PLT AS THE AUDITORS OF THE  
COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE DIRECTORS TO FIX  
THEIR REMUNERATION**

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The Meeting noted that this Agenda item was to re-appoint Messrs. Ecovis Malaysia PLT as Auditors of the Company for the financial year ending 31 March 2024 and to grant authority to the Directors to fix their remuneration. Dato' Chairman informed the Meeting that Messrs. Ecovis Malaysia PLT had expressed their willingness to continue in office.

The Meeting then proceeded to the next item on the Agenda.

**5.0 ORDINARY RESOLUTION 6:  
AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**

Dato' Chairman informed the Meeting that the Ordinary Resolution 6 was proposed to grant a renewed general mandate ("**General Mandate**"), which if passed, would empower the Directors of the Company, pursuant to Sections 75 and 76 of the Companies Act 2016, and subject to Paragraph 6.03 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, to issue and allot new shares in the Company from time to time provided that the aggregate number of shares to be issued pursuant to the General Mandate must not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares) for the time being. This General Mandate, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company, or during the expiration of the period within which the next Annual General Meeting is required by law to be held, whichever is earlier.

Dato' Chairman added that the General Mandate would provide flexibility to the Directors of the Company to undertake any possible fund raising activities, including but not limited to placement of shares for the purpose of funding the Company's current and/or future investment projects, working capital, acquisitions and/or such other purposes as the Directors may deem fit, without having to convene a general meeting, provided that the aggregate number of shares or convertible securities issued must not be more than ten per centum (10%) of the total number of issued shares.

The Meeting then proceeded to the next item on the Agenda.

**6.0 ORDINARY RESOLUTION 7:  
WAIVER OF PRE-EMPTIVE RIGHTS FOR ISSUANCE OF NEW SHARES UNDER  
EMPLOYEES SHARE OPTION SCHEME ("ESOS")**

Dato' Chairman informed the Meeting that the Ordinary Resolution 7 is in relation to the waiver of pre-emptive rights for issuance of new shares under Employees Shares Option Scheme (ESOS). In accordance with Section 85(1) of the Companies Act 2016 and the Company's Constitution.

The members of the Company will waive their pre-emptive rights over all options and/or grants offered or to be offered pursuant to the ESOS and/or any new shares to be issued pursuant to the exercise of such options and/or the vesting of such grants by eligible employees and directors of the Company and its subsidiaries, if this resolution is passed.

The Meeting then proceeded to the next item on the Agenda.

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**7.0 ANY OTHER BUSINESS**

Dato' Chairman informed that there was no other business to be transacted of which due notice had been given in accordance with the Company's Constitution and/or the Companies Act 2016 and proceeded to the Questions and Answer Session.

**QUESTIONS AND ANSWERS SESSION**

Having concluded the agenda items of the Meeting, the Meeting proceeded with the Questions and Answers session. Dato' Chairman then invited Mr. Davis Chong, Executive Director cum Chief Executive Officer and Mr. Liew Kong Fatt, Chief Financial Officer of the Company to respond and address to the questions that received from the shareholders/proxies via the RPV facilities.

Mr. Liew Kong Fatt, the Chief Financial Officer informed the Meeting that the Company had received few questions from the Minority Shareholders Watch Group ("**MSWG**") via a letter dated 14 August 2023 and presented the questions raised by MSWG together with the reply by the Company as below:-

**Question 1**

The Group ventured into overseas markets in 2020 and has since established a regional presence in the Philippines, Taiwan, Indonesia, Vietnam, Singapore, and Thailand. To date, how many MWp of solar PV systems have been installed by the Group outside Malaysia? What are the operating environments and industry outlooks in these foreign markets?

**Answer:**

*With the impact of COVID-19, the development of overseas market was predominantly faced with constraints from 2020-2022. In this FY2024, we expect to reap the fruits from the seeds we sowed. To date, 8.2MWp of solar PV systems have been installed by the Group outside Malaysia. With a robust project pipeline of 600MWp for overseas, the Group is optimistic in securing more projects in the upcoming years.*

*Overall, the industry outlooks in these foreign markets are encouraging, which prompted our decision to enter these markets, in the efforts to diversify our geographical risk and to expand our market size. In terms of operating environments, the local policies are favourable in general. Nonetheless, the challenges are quite different from one country to another, for example the relatively high labour and material costs in Taiwan as well as the relatively complex logistic arrangements for Philippines and Indonesia, which both comprised of many islands. With that in mind, the Group is constantly innovating and strategising on methods to overcome those challenges and to improve our competitive advantage.*

**Question 2**

Our goal is to drive the adoption of PowerBee by installing 10,000 EV chargers across Malaysia by 2030, establishing a robust charging infrastructure throughout the country" (page 31 of Annual Report 2023).

- a) How many EV charges have been installed by the group as at end-FY2023?
- b) How many EV charges are targeted to be installed in FY2024 and how much is the allocated capex?
- c) When does the Board expect the EV charging business to start contributing positively to the group's earnings?

**Answer:**

- a) *As of end-FY2023, 3 months after the official launching of PowerBee in Dec 2022, we have managed to install 4 chargers, with additional 23 chargers ongoing.*

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- b) *With the healthy project pipeline, we target to install 100 charges by end FY2024, with up to RM1 million allocation for our EV charger assets.*
- c) *For the sales of services and products for EV infrastructure, the business unit is contributing positively to group's earnings on an ongoing basis. For the EV infrastructure invested for long term return, it's expected to contribute positively along with higher utilization rate from the encouraging EV policy, and higher rate of electrification of fleets in Malaysia that is targeted to achieve 15% Total Industry Volume (TIV) by 2030.*

**Question 3**

At the end of FY2023, the group has a total unbilled order book of RM550m, a decline from RM727.0m a year ago. What is the order book replenishment target for FY2023?

**Answer:**

*The depletion in unbilled order book was in tandem with the revenue recognised in FY2023 from the progressive completion of the fourth cycle of the large scale (LSS4) projects awarded to the group as the turnkey contractor. For FY2024, the group targets to replenish its order book to RM700-800 million from the imminent awards of the 800MW projects under Corporate Green Power Programme (CGPP) and progressive roll-out of the 10 pilot catalyst projects under the National Energy Transition Roadmap (NETR), among others.*

After presenting the questions raised by MSWG and the related answers, Mr. Davis Chong then proceeded to respond the questions received from the shareholders/proxies via the RPV.

1. Mr. Lau Chuan Hooi, a *shareholder*, had raised the following questions: -

- (a) May I know what is the company's future outlook?
- (b) Will the Board consider giving door gift such e-voucher or e-wallets for those participating in this AGM as a token of appreciation?

*In reply, Mr. Davis Chong informed that the Company anticipates a positive outlook for the financial years ending 31 March 2025 and 2026, thanks to the 800MW CGPP award, which amounts to project awards of approximately to RM2 billion to RM3 billion. In addition, the management team has reviewed the National Energy Transition Roadmap (NETR) 10 flagship projects recently announced by our Prime Minister, and is confident in Malaysia's ability to achieve a renewable energy mix of up to 70% and net-zero emissions by 2050. The Management is optimistic about Malaysia's progress with this energy policy in both the short and long-term. Furthermore, Solarvest's geographical diversification initiative in 7 countries, including Malaysia as a stronghold, is progressing well, and the Company plans to expand its fundamental and business operations in a few other - Southeast Asia countries such as the Philippine, Vietnam and Taiwan this year.*

*Mr. Davis Chong also indicated that the Company will take into consideration the shareholder's suggestion of giving door gifts at future AGMs as a token of appreciation.*

2. Ms. Teh Sue Wei, a *shareholder*, suggested the Company to give e-wallet as a token of appreciation for attending of AGM and had raised the following questions: -

- (a) How much does the company spend on this virtual AGM?

*Mr. Davis Chong informed that the Company will take into consideration the shareholder's suggestion of giving door gift at future AGMs and also replied that the Company has spent less than RM20,000 for all the cost associated with the virtual AGM, which is considered a cost-effective approach to conducting the AGM.*

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3. Mr. Tan Yi Taur, a *shareholder*, had raised the following question: -

(a) Will the door gifts be procured for today's attendees?

*Mr. Davis Chong replied that the Company will take into consideration the shareholder's suggestion of giving door gifts at future AGMs as a token of appreciation.*

4. Mr. Ahmad Marzuki Bin Abd.Razak, a *shareholder*, had raised the following question:-

(a) How much is the Company spent for this virtual as compare to physical meeting?

*Mr Davis Chong informed that the Company has spent less than RM20,000 for all the costs associated with the virtual AGM, which is considered a cost-effective approach to conducting the AGM.*

5. Mr. Chong Woon Fui a *shareholder*, had raised the following question:-

(a) CGPP Program - pending award, is Solarvest participating and how much is MVac Solarvest bidding?

*Mr. Davis Chong informed that the Company bid for approximately 430MW during the CGPP submission, and the recent award includes the Company's participation as an EPCC contractor and asset owner for a total 145MW of projects. The Management is currently finalising the contracts and working with authorities on the award. This is expected to contribute to the Company's asset investment and EPCC contracts order book in FY25 and FY26.*

6. Ms. Saw Yoke Peng, a *shareholder*, had raised the following question: -

(a) Will there be a door gift in any form for those who are present & have casted their votes in this AGM?

*Mr. Davis Chong replied that the Company will take into consideration the shareholder's suggestion of giving door gifts at future AGMs as a token of appreciation.*

As for those shareholders and/or proxies requesting for hardcopy of Annual Report, Mr. Davis Chong informed that the Company would arrange the Annual Report to be delivered to the shareholders and/or proxies as requested.

Dato' Chairman thanked Mr. Davis Chong and Mr. Liew Kong Fatt for their replies and explanations to the questions posted by the shareholders and/or proxies.

### **POLLING SESSION**

After dealing with the questions posted by the shareholders and/or proxies to the Company, Dato' Chairman moved on to the voting session for all the proposed Ordinary Resolutions 1 to 7 tabled at the Meeting. Dato' Chairman reminded the shareholders and proxies to cast their votes using the RPV facilities and the Meeting was then adjourned at 10:38 a.m. for the poll voting session.

Upon completion of the poll voting session, Dato' Chairman informed the Meeting that the results of the poll would be verified by Aegis Communication Sdn. Bhd., the Independent Scrutineer appointed by the Company.

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**DECLARATION OF POLL RESULTS**

The Meeting was resumed at 10:49 a.m. for the declaration of polling results.

The results of the vote were broadcasted on the screen, as follows:

	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
<p><b><u>Ordinary Resolution 1</u></b>  To approve of the following payment to Non-Executive Directors: -</p> <p>1) Directors' fees</p> <p>Payment to Non-Executive Directors' fees for an amount of up to RM396,000.00 payable to Non-Executive Directors on a monthly basis for the period from 31 August 2023 until the next Annual General Meeting of the Company</p> <p>2) Directors' benefits</p> <p>Payment to Non-Executive Directors' fees for an amount of up to RM20,000.00 payable to Non-Executive Directors for the period from 31 August 2023 until the next Annual General Meeting of the Company</p>	401,314,078	99.9927	29,500	0.0074	Carried
<p><b><u>Ordinary Resolution 2</u></b>  To re-elect Mr. Tan Chyi Boon as Director who retires pursuant to Clause 85.1 of the Company's Constitution and being eligible, has offered himself for re-election</p>	400,512,702	99.7483	1,010,819	0.2518	Carried
<p><b><u>Ordinary Resolution 3</u></b>  To re-elect Ms. Fong Shin Ni as Director who retires pursuant to Clause 85.1 of the Company's Constitution and being eligible, has offered herself for re-election.</p>	401,000,288	99.8697	523,233	0.1303	Carried



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	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
<b><u>Ordinary Resolution 4</u></b> To re-elect Mr. Gan Teck Hooi as Director who retires pursuant to Clause 85.1 of the Company's Constitution and being eligible, has offered himself for re-election.	400,512,702	99.7483	1,010,819	0.2518	Carried
<b><u>Ordinary Resolution 5</u></b> To re-appoint Messrs. Ecovis Malaysia PLT as the Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.	400,516,902	99.7486	1,009,619	0.2515	Carried
<b><u>Ordinary Resolution 6</u></b> Authority to issue shares pursuant to the Companies Act 2016.	400,783,658	99.8167	735,920	0.1833	Carried
<b><u>Ordinary Resolution 7</u></b> Waiver of Pre-Emptive Rights for issuance of new shares under Employees Share Option Scheme ("ESOS")	401,306,058	99.9451	22,0520	0.0549	Carried

Based on the results of the poll voting, Dato' Chairman declared that all resolutions as set out in the Notice of Meeting dated 31 July 2023 be carried, as follows:

**ORDINARY RESOLUTION 1**

- **TO APPROVE PAYMENT OF NON-EXECUTIVE DIRECTORS' FEES FOR AN AMOUNT OF UP TO RM396,000.00 AND NON-EXECUTIVE DIRECTORS' BENEFITS FOR AN AMOUNT UP TO RM20,000.00 PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY ON A MONTHLY BASIS FOR THE PERIOD FROM 31 AUGUST 2023 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY.**

The Meeting **RESOLVED**: -

**THAT** the payment of Non-Executive Directors' fees for an amount of up to RM396,000.00 and Non-Executive Directors' benefits for an amount up to RM20,000.00 payable to the Non-Executive Directors of the Company on a monthly basis for the period from 31 August 2023 until the next AGM of the Company be and are hereby approved.

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**ORDINARY RESOLUTIONS 2**

- **TO RE-ELECT MR. TAN CHYI BOON, THE DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 85.1 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAVE OFFERED HIMSELF FOR RE-ELECTION**
- 

The Meeting **RESOLVED**: -

**THAT** Mr. Tan Chyi Boon, the retiring Director who retires pursuant to Clause 85.1 of the Company's Constitution and being eligible, had offered himself for re-election, be and is hereby re-elected to serve on the Board of Directors of the Company.

**ORDINARY RESOLUTION 3**

- **TO RE-ELECT MS. FONG SHIN NI, THE DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 85.1 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION**
- 

The Meeting **RESOLVED**: -

**THAT** Ms. Fong Shin Ni, the retiring Director who retires pursuant to Clause 85.1 of the Company's Constitution and being eligible, had offered herself for re-election, be and is hereby re-elected to serve on the Board of Directors of the Company.

**ORDINARY RESOLUTION 4**

- **TO RE-ELECT MR. GAN TECK HOOI, THE DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 85.1 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION**
- 

The Meeting **RESOLVED**: -

**THAT** Mr. Gan Teck Hooi, the Director who retires pursuant to Clause 85.1 of the Company's Constitution and being eligible, has offered himself for re-election, be and is hereby re-elected to serve on the Board of Directors of the Company.

**ORDINARY RESOLUTION 5**

- **TO RE-APPOINT MESSRS. ECOVIS MALAYSIA PLT AS THE AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**
- 

The Meeting **RESOLVED**: -

**THAT** Messrs. Ecovis Malaysia PLT be and are hereby re-appointed as Auditors of the Company for the ensuing year and the Directors of the Company be authorised to determine their remuneration.

**ORDINARY RESOLUTION 6**

- **AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**
- 

The Meeting **RESOLVED**: -

**THAT** subject always to the Companies Act 2016 ("**the Act**"), the Constitution of the Company, the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and approvals of the relevant government and/or regulatory authorities, where such approval is

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required, the Directors of the Company be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Act, to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer ("**New Shares**") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares to be issued, to be subscribed under any rights granted, to be issued from the conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding twelve (12) months does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares) for the time being ("**Proposed General Mandate**");

**THAT** the existing members of the Company do hereby waive their pre-emptive rights pursuant to Section 85(1) of the Act read together with the Company's Constitution to be offered the New Shares to be allotted and issued under the Proposed General Mandate, which rank equally with the existing issued shares in the Company;

**THAT** such approval on the Proposed General Mandate shall continue to be in force until:-

- a) The conclusion of the next Annual General Meeting of the Company held after the approval was given;
- b) The expiration of the period within which the next Annual General Meeting of the Company is required to be held after the approval was given; or
- c) Revoked or varied by resolution passed by the members of the Company in a general meeting;

whichever is the earlier.

**THAT** the Directors be and are hereby also empowered to obtain approval from the Bursa Securities for the listing and quotation for such New Shares on Bursa Securities;

**THAT** authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

**AND THAT** the Directors of the Company be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.

**ORDINARY RESOLUTION 7**

- **WAIVER OF PRE-EMPTIVE RIGHTS FOR ISSUANCE OF NEW SHARES UNDER EMPLOYEES SHARE OPTION SCHEME ("ESOS")**

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The Meeting **RESOLVED**: -

**THAT** further to the members' approval obtained on 28 September 2020, and in accordance with Section 85(1) of the Companies Act 2016 and the Company Constitution, the Company's members of the Company hereby waive their pre-emptive rights over all options and/or grants offered or to be offered pursuant to the ESOS and/or any new shares to be issued pursuant to the exercise of such options and/or the vesting of such grants by eligible employees and directors of the Company and its subsidiaries, such new shares, when issued, shall rank pari passu with the existing shares.

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(Minutes of the Sixth Annual General Meeting of the Company held on 30 August 2023 – cont'd)

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**TERMINATION**

Dato' Chairman concluded the Meeting and declared the Meeting closed at 11:01 a.m.

Dato' Chairman thanked all shareholders/proxies/corporate representatives and guests for their attendance and announced the end of the live streaming.

SIGNED AS A CORRECT  
RECORD

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**DATO' CHE HALIN BIN  
MOHD HASHIM  
CHAIRMAN**

Dated: 30<sup>th</sup> day of August 2023