

Statements of Financial Position

AS AT 31 MARCH 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Assets					
Non-current assets					
Property, plant and equipment	5	168,556	26,472	-	-
Investment properties	6	2,387	2,431	-	-
Intangible assets	7	60	195	-	-
Investment in subsidiaries	8	-	-	34,601	33,345
Investment in an associate	9	624	579	-	-
Other investment		*	-	-	-
Deferred tax assets	10	1,138	814	-	-
Trade receivables	11	1,456	-	-	-
		<u>174,221</u>	<u>30,491</u>	<u>34,601</u>	<u>33,345</u>
Current assets					
Inventories	12	20,992	10,890	-	-
Trade receivables	11	86,268	73,895	-	-
Other receivables, deposits and prepayments	13	23,515	16,989	377	82
Contract cost	14	313	569	-	-
Contract assets	28.2	94,084	62,142	-	-
Amount owing by subsidiaries	15	-	-	97,434	94,020
Current tax assets		870	2,257	165	155
Short term investments	16	12	5,511	12	5,511
Fixed deposits with financial institutions	17	31,167	25,037	-	-
Cash and bank balances		<u>41,391</u>	<u>25,788</u>	<u>195</u>	<u>204</u>
		<u>298,612</u>	<u>223,078</u>	<u>98,183</u>	<u>99,972</u>
Non-current asset held for sale	18	<u>1,442</u>	-	-	-
		<u>300,054</u>	<u>223,078</u>	<u>98,183</u>	<u>99,972</u>
Total assets		<u>474,275</u>	<u>253,569</u>	<u>132,784</u>	<u>133,317</u>

* Represents amount less than RM1,000.

Statements of Financial Position (Cont'd)
as at 31 March 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Equity and liabilities					
Equity					
Share capital	19	133,062	133,062	133,062	133,062
Merger deficit		(25,262)	(25,262)	-	-
Reserves	20	85,489	65,094	(357)	192
		<u>193,289</u>	<u>172,894</u>	<u>132,705</u>	<u>133,254</u>
Non-controlling interests		4,144	2,747	-	-
Total equity		<u>197,433</u>	<u>175,641</u>	<u>132,705</u>	<u>133,254</u>
Non-current liabilities					
Borrowings	21	87,522	2,628	-	-
Lease liabilities	22	17,692	9,120	-	-
Deferred tax liabilities	10	1	31	-	-
Redeemable preference shares	23	6,672	6,065	-	-
		<u>111,887</u>	<u>17,844</u>	<u>-</u>	<u>-</u>
Current liabilities					
Trade payables	24	104,642	39,300	-	-
Other payables, deposits received and accruals	25	3,571	4,076	79	63
Provisions	26	1	119	-	-
Borrowings	21	17,348	4,212	-	-
Lease liabilities	22	1,940	1,798	-	-
Contract liabilities	28.2	37,453	10,579	-	-
		<u>164,955</u>	<u>60,084</u>	<u>79</u>	<u>63</u>
Total liabilities		<u>276,842</u>	<u>77,928</u>	<u>79</u>	<u>63</u>
Total equity and liabilities		<u>474,275</u>	<u>253,569</u>	<u>132,784</u>	<u>133,317</u>

The notes to the financial statements form an integral part of the financial statements