

# STATEMENTS OF FINANCIAL POSITION

## AS AT 31 MARCH 2024

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment	5	215,694	168,556	-	-
Investment properties	6	2,343	2,387	-	-
Intangible assets		*	60	-	-
Investment in subsidiaries	7	-	-	38,116	34,601
Investment in associates	8	988	624	249	-
Other investments	9	1,046	*	-	-
Deferred tax assets	10	1,671	1,138	-	-
Trade receivables	11	1,779	1,456	-	-
		<u>223,521</u>	<u>174,221</u>	<u>38,365</u>	<u>34,601</u>
<b>Current assets</b>					
Inventories	12	13,561	20,992	-	-
Trade receivables	11	83,908	86,268	-	-
Other receivables, deposits and prepayments	13	15,912	23,515	549	377
Contract cost	14	372	313	-	-
Contract assets	28.2	68,896	94,084	-	-
Amount owing by subsidiaries	15	-	-	150,043	97,434
Current tax assets		1,299	870	56	165
Short term investments	16	38,564	12	6,274	12
Fixed deposits with financial institutions	17	33,201	31,167	-	-
Cash and bank balances		41,177	41,391	801	195
		<u>296,890</u>	<u>298,612</u>	<u>157,723</u>	<u>98,183</u>
Non-current asset held for sale	18	-	1,442	-	-
		<u>296,890</u>	<u>300,054</u>	<u>157,723</u>	<u>98,183</u>
<b>Total assets</b>		<u>520,411</u>	<u>474,275</u>	<u>196,088</u>	<u>132,784</u>

\* Represents amount less than RM1,000.

## STATEMENTS OF FINANCIAL POSITION (CONT'D)

### AS AT 31 MARCH 2024

	Note	Group		Company	
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
<b>Equity and liabilities</b>					
<b>Equity</b>					
Share capital	19	135,437	133,062	135,437	133,062
Merger deficit		(25,262)	(25,262)	-	-
Reserves	20	120,603	85,489	10,271	(357)
		<u>230,778</u>	<u>193,289</u>	<u>145,708</u>	<u>132,705</u>
Non-controlling interests		4,389	4,144	-	-
<b>Total equity</b>		<u>235,167</u>	<u>197,433</u>	<u>145,708</u>	<u>132,705</u>
<b>Non-current liabilities</b>					
Borrowings	21	163,818	87,522	50,303	-
Lease liabilities	22	16,368	17,692	-	-
Deferred tax liabilities	10	103	1	-	-
Redeemable preference shares	23	-	6,672	-	-
		<u>180,289</u>	<u>111,887</u>	<u>50,303</u>	<u>-</u>
<b>Current liabilities</b>					
Trade payables	24	62,235	104,642	-	-
Other payables, deposits received and accruals	25	4,884	3,571	77	79
Provisions	26	1,104	1	-	-
Borrowings	21	9,502	17,348	-	-
Lease liabilities	22	2,169	1,940	-	-
Current tax liabilities		2,682	-	-	-
Contract liabilities	28.2	22,379	37,453	-	-
		<u>104,955</u>	<u>164,955</u>	<u>77</u>	<u>79</u>
<b>Total liabilities</b>		<u>285,244</u>	<u>276,842</u>	<u>50,380</u>	<u>79</u>
<b>Total equity and liabilities</b>		<u>520,411</u>	<u>474,275</u>	<u>196,088</u>	<u>132,784</u>

The notes to the financial statements form an integral part of the financial statements