

SOLARVEST HOLDINGS BERHAD
[Registration No. 201701033607 (1247778-U)]
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE SEVENTH ANNUAL GENERAL MEETING OF SOLARVEST HOLDINGS BERHAD (“THE COMPANY”) HELD VIRTUALLY THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING FROM THE BROADCAST VENUE AT CONFERENCE ROOM (MARVEL), L1-01, PACIFIC 63@PJ CENTRE, NO. 5, JALAN 13/6, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR ON FRIDAY, 30 AUGUST 2024 AT 10:00 A.M.

QUESTIONS AND ANSWERS SESSION

The following are the questions/comments posed by the shareholders present via Query Box in the remote participation and voting (RPV) facilities during the Seventh Annual General Meeting of the Company and were adequately responded and addressed by Mr. Davis Chong Chun Shiong (“**Mr. Davis Chong**”), the Executive Director cum Group Chief Executive Officer of the Company as follows:

1. Mr. Loo Tuck Fatt, a *shareholder*, suggested the Company to hold hybrid meeting and had raised the following questions: -

- (a) Propose hybrid meeting.

Mr. Davis Chong responded that the Company may consider to hold a physical Annual General Meeting (“AGM”) in the coming years.

- (b) Please reconsider to provide door gift as Token of Appreciation.

Mr. Davis Chong replied that the Company will take into consideration the shareholder’s suggestion regarding providing door gifts at future AGMs as a token of appreciation.

2. Mr. Lau Chuan Hooi, a *shareholder*, had raised the following questions: -

- (a) May I know what is the company's future outlook?
- (b) Will the Board consider giving door gift such e-voucher or e-wallets for those participating in this AGM as a token of appreciation?

In his response, Mr. Davis Chong stated that the market in Malaysia holds promising prospects for next 3 to 5 years. The Company’s main focus lies in the realization of Corporate Green Power Programme (“CGPP”) utility solar farm projects and maintaining strong performance in the Commercial & Industrial sectors through Power Purchase Agreement (“PPA”) and Capital Expenditure (“CAPEX”) markets. Furthermore, the Company is targeting growth in Southeast Asia and Taiwan as part of their expansion plans. This strategic approach is an essential part of the Company’s short-term vision. Looking ahead, Malaysia has various programmes such as Corporate Renewable Energy Supply Scheme (“CRESS”), National Energy Transition Roadmap (NETR) program, and the potential cross-border electricity sales to Singapore. These initiatives contribute to Malaysia’s clean energy transition and are expected to lead to significant growth, which Solarvest seeks to capitalise on in the renewable energy industry. The Company’s goal is to leverage Malaysia’s growth and success in renewable energy to expand further into Southeast Asia and Taiwan. The Company anticipates that the international expansion will drive substantial success in the years to come.

Mr. Davis Chong also indicated that the Company will take into consideration the shareholder’s suggestion regarding providing door gifts at future AGMs as a token of appreciation.

3. Mr. Tan Ji Yao, a *shareholder*, had raised the following question:-

- (a) Recently, I noticed that Solarvest is expanding into the residential solar panel market. Is this a key direction for the company moving forward, and do you plan to further expand your presence in the residential market?

In his reply, Mr. Davis Chong stated that the Company has strategically repositioned its residential solar division, Vestech Energy, to expand into the residential solar panel market over the past two years. This move represents a return to the Company’s origin and capitalises on the initial success in this sector. The Company is committed in offering comprehensive services that included not only residential solar installations but also Electric Vehicles (EV) charging

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(Summary of Key Matters Discussed at the Seventh Annual General Meeting of the Company held on 30 August 2024 – cont'd)

solutions through its residential arm. This approach is integral to the Company's strategy of delivering solar energy solutions and EV charging infrastructure to the residential market. The Company anticipates significant growth in this sector, with an increasing number of homes becoming solar and EV-ready in the coming years. Malaysia's strong policy support for residential solar and the EV sector further reinforces the potential for expansion and success in this area.

The following are the shareholders who requested a hardcopy of Annual Report, in his reply, Mr. Davis Chong stated that the Company will arrange the hardcopies of Annual Report to be delivered to them:

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- (a) *Loo Tuck Fatt; and*
- (b) *Lim Jit Thin*