



# SUSTAINABILITY POLICY

***Effective Date: 31 March 2025***  
***Revision: 01***  
***Document Reference: SHB-SP-001***

For any enquiries or further information regarding this Policy, stakeholders are encouraged to contact the Sustainability Department at [sustainability@solarvest.com](mailto:sustainability@solarvest.com).

**POLICY CONTENT**

<b>1. SOLARVEST HOLDINGS BERHAD SUSTAINABILITY POLICY .....</b>	<b>3</b>
<b>2. ENVIRONMENTAL RESPONSIBILITY .....</b>	<b>3</b>
<b>3. SOCIAL RESPONSIBILITY .....</b>	<b>3</b>
<b>4. GOVERNANCE AND TRANSPARENCY .....</b>	<b>4</b>
<b>5. ECONOMIC SUSTAINABILITY .....</b>	<b>5</b>
<b>6. COMMITMENT TO CIRCULAR ECONOMY .....</b>	<b>6</b>
<b>7. CLIMATE ACTION AND DECARBONISATION .....</b>	<b>6</b>
<b>8. INNOVATION AND DIGITAL TRANSFORMATION .....</b>	<b>6</b>
<b>9. CONCLUSION .....</b>	<b>7</b>

## 1. SOLARVEST HOLDINGS BERHAD SUSTAINABILITY POLICY

As a leader in clean energy solutions, Solarvest Holdings Berhad is committed to promoting sustainability across all aspects of our business. We aim to power the future with clean energy, driving positive environmental, social and economic impacts. Our mission is to create long-term value for our stakeholders by integrating sustainability into our business strategy, operations, and culture.

## 2. ENVIRONMENTAL RESPONSIBILITY

Solarvest is committed to minimising the environmental impact of our operations and projects by promoting eco-efficient practices and contributing to a clean energy transition.

- 2.1 We focus on designing and building clean energy systems that provide clean, reliable electricity with minimal environmental footprint, contributing to the global reduction of carbon emissions.
- 2.2 We ensure the optimal performance of all clean energy installations, prioritising energy-efficient designs and encouraging energy-saving initiatives within our business operations and customer projects.
- 2.3 We integrate sustainability, including climate-related risks and opportunities, into our governance, risk management, and strategic planning.
- 2.4 Our construction methodologies follow environmentally responsible practices, ensuring minimal disruption to natural ecosystems and communities where we operate.
- 2.5 We implement a Chance Find Procedure at our project sites to protect cultural heritage and biodiversity. If unexpected discoveries occur, assessments are promptly conducted in line with regulatory and conservation standards.
- 2.6 We incorporate climate risk and biodiversity assessments into project planning and implementation to safeguard ecosystems and ensure resilience against climate impacts.
- 2.7 We actively reduce water consumption and implement responsible waste management strategies in all our construction projects, with a focus on reusing and recycling materials to minimise environmental harm.
- 2.8 We encourage the adoption of clean energy within our offices, supply chain and partner operations to support a broader clean energy.

## 3. SOCIAL RESPONSIBILITY

Solarvest is dedicated to making a positive social impact by empowering communities, supporting employee welfare and fostering transparent relationships with stakeholders.

- 
- 3.1 We participate in local communities by supporting initiatives that promote access to clean energy, education and sustainable development, contributing to the social and economic growth of the regions where we operate.
  - 3.2 Ensuring the health and safety of our employees, contractors and surrounding communities is paramount. We implement strict safety protocols and provide ongoing training to create a safe working environment.
  - 3.3 We are committed to fostering a diverse and inclusive workplace, prioritising local employment, investing in the personal and professional growth of our employees through training programmes, development opportunities and a respectful work environment.
  - 3.4 Solarvest upholds fair labour practices and human rights, ensuring that our operations, as well as those of our contractors and suppliers, meet high ethical standards.
  - 3.5 We explore opportunities to develop community-owned or small-scale clean projects in underserved regions, enabling equitable energy access and local empowerment.
  - 3.6 Solarvest supports youth and future leaders through internships and partnerships with educational institutions to nurture green talent and innovation.
  - 3.7 We support community improvement by creating employment opportunities for underprivileged groups, including those from marginalised backgrounds and with limited access to education.
  - 3.8 We engage respectfully with indigenous peoples and local communities, ensuring projects are aligned with their values, rights and development priorities.
  - 3.9 We acknowledge the importance of addressing global health challenges by promoting awareness and education on communicable diseases such as HIV/AIDS, tuberculosis and malaria. We also ensure healthy workplaces through wellness initiatives and encourage our supply chain to meet global health standards.

#### **4. GOVERNANCE AND TRANSPARENCY**

Solarvest is committed to maintaining the highest standards of ethics, transparency and accountability throughout our business operations.

- 4.1 We ensure strong corporate governance by maintaining compliance with all relevant regulatory frameworks, including Bursa Malaysia and Global Reporting Initiative (GRI) standards and aligning with best practices in sustainability reporting.

- 4.2 We work closely with our suppliers to ensure they share our commitment to sustainability, prioritising local suppliers and promoting responsible procurement practices across our supply chain.
- 4.3 Solarvest regularly measures, monitors and reports on key sustainability metrics, including energy consumption, carbon emissions, waste management and social performance. We publish these reports to maintain transparency with stakeholders.
- 4.4 We uphold zero tolerance for bribery and corruption and maintain a whistleblower channel to ensure safe, confidential reporting of misconduct.
- 4.5 We implement robust data privacy and cybersecurity policies to protect our stakeholders' information in line with global best practices.
- 4.6 We ensure our sustainability policy aligns with the positions of trade associations we join. We regularly review their climate change advocacy for consistency with our sustainability commitments and, if misalignment occurs, we engage to drive change or consider withdrawal.

## 5. ECONOMIC SUSTAINABILITY

Solarvest recognises that sustainable business practices contribute to long-term economic value creation for both the company and its stakeholders.

- 5.1 We deliver value-driven clean energy solutions that meet customer needs while promoting the long-term benefits of clean energy adoption.
- 5.2 Solarvest is committed to continuous innovation in clean technology and project execution to enhance our service offerings, reduce costs and improve energy efficiency.
- 5.3 We maintain a sustainable business model by balancing profitability with our environmental and social responsibilities, ensuring long-term financial health for the company and its stakeholders.
- 5.4 Solarvest is committed to aligning future capital expenditures with GHG reduction targets. We will phase out investments in carbon-intensive assets or products and prioritise projects that contribute to emissions reduction. Capital expenditure decisions are guided by internal screening processes that consider environmental impact to ensure alignment with our decarbonisation goals.
- 5.5 We actively seek green financing and ESG-linked investment opportunities that align with our sustainability goals and reinforce investor confidence.
- 5.6 By prioritising local hiring, capacity building and SMEs in our supply chain, we contribute to local economic resilience and shared prosperity.

## 6. COMMITMENT TO CIRCULAR ECONOMY

Although Solarvest does not manufacture solar panels, we support the principles of a circular economy by focusing on the responsible disposal and recycling of solar energy systems at the end of their lifecycle.

- 6.1 We collaborate with our technology partners to ensure responsible recycling and end-of-life disposal of solar panels and components, minimising waste and environmental impact.
- 6.2 We explore opportunities to incorporate waste-to-energy solutions into our waste management strategy, where feasible.
- 6.3 We promote product designs that allow for easier disassembly and reusability and explore second-life applications for solar batteries and components.
- 6.4 We conduct lifecycle assessments of our systems and projects to better understand and reduce environmental impacts across all stages.

## 7. CLIMATE ACTION AND DECARBONISATION

Solarvest is committed to supporting the global fight against climate change by reducing our carbon footprint and promoting decarbonisation.

- 7.1 We set clear GHG boundaries based on the operational control approach, covering Scopes 1, 2 and Scope 3 categories.
- 7.2 Solarvest is dedicated to achieving net-zero emissions by 2050. We have established short-term reduction of 40% by 2030, relative to a 2025 baseline, and will continue to review these targets in line with emerging best practices and technological advancements.
- 7.3 We are exploring verified carbon offset projects (carbon credits and renewable energy certificates) to neutralise unavoidable emissions, prioritising nature-based and clean energy offsets aligned with global standards.
- 7.4 We integrate climate resilience considerations into our clean energy designs, ensuring infrastructure is adaptable to extreme weather and other climate-related risks.
- 7.5 Solarvest supports our clients' low-carbon transitions by offering decarbonisation consulting, carbon footprint assessments and tailored clean energy solutions that reduce lifecycle emissions.

## 8. INNOVATION AND DIGITAL TRANSFORMATION

Solarvest embraces digital technologies and innovation to drive sustainability outcomes and operational efficiency.

- 8.1 We leverage IoT and AI technologies for real-time performance tracking and predictive maintenance of clean energy installations, enhancing energy output and system longevity.
- 8.2 We invest in R&D to pioneer innovative clean energy solutions, storage systems and emerging tech like agrivoltaics, floating PV and hydrogen-ready infrastructure.

## **9. CONCLUSION**

At Solarvest, sustainability is at the heart of our business. We are committed to operating responsibly, ethically and sustainably while delivering innovative clean energy solutions that help create a cleaner, more resilient and prosperous future for all. Solarvest is committed to reporting the performance and progress through its annual Sustainability Report.

